

BUDGET SUMMARY
DISTRICT SCHOOL BOARD OF JEFFERSON COUNTY
FISCAL YEAR 2019-2020

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF JEFFERSON COUNTY ARE 14.49% GREATER THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES

PROPOSED MILLAGE LEVY

REQUIRED LOCAL EFFORT (including Prior Period Adjustment Millage)	3.979	BASIC DISCRETIONARY OPERATING	0.748
BASIC DISCRETIONARY CAPITAL OUTLAY	1.500		
		TOTAL MILLAGE	6.227

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE FUNDS	TOTALS
Revenues						
Local Sources	\$ 3,097,950.00	\$0.00	\$0.00	\$ 983,060.12	\$0.00	\$ 4,081,010.12
State Sources	\$ 4,356,572.00			\$72,746.19		\$ 4,429,318.19
Other	\$ 109,501.00					\$ 109,501.00
Total Revenues	\$ 7,564,023.00			\$1,055,806.31		\$ 8,619,829.31
Fund Balance July 1, 2019	\$ 770,400.10			\$217,588.95		\$ 987,989.05
TOTAL REVENUES AND BALANCES	\$ 8,334,423.10	\$0.00	\$0.00	\$1,273,395.26	\$0.00	\$ 9,607,818.36
Expenditures						
District Administration	\$ 269,872.07	\$0.00	\$0.00		\$0.00	\$ 269,872.07
Workforce	\$ 80,790.08					\$ 80,790.08
Board	\$ 243,758.77					\$ 243,758.77
Facilities Acquisition and Improvements	0.00					0.00
Operation of Plant	\$ 94,438.49					
Maintenance of Plant	\$ 31,807.99			\$72,746.19		\$ 104,554.18
Somerset Purchased Services	\$ 6,843,355.60			\$ 983,060.12		\$ 7,826,415.72
Total Expenditures	\$ 7,564,023.00			\$1,055,806.31		\$ 8,619,829.31
Fund Balance as of June 30, 2019	\$ 770,400.10			\$217,588.95		\$ 987,989.05
TOTAL EXPENDITURES AND BALANCES	\$ 8,334,423.10	\$0.00	\$0.00	\$1,273,395.26	\$0.00	\$ 9,607,818.36

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGET ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.